

## Processed Chicken: National Mechanically Separated Chicken (Fri.) Agricultural Marketing Service

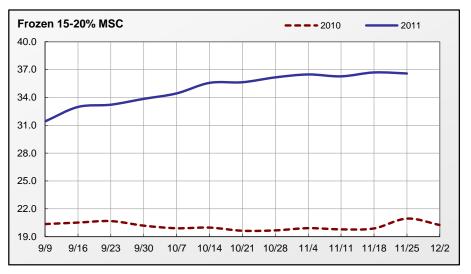
Poultry Market News & Analysis

(F.O.B. Shipper Dock or equivalent; negotiated prices in trucklot and less-than-trucklot volumes reported in thousand pound quantities, cents/pound; delivery within 2 weeks.)

Prices of MSC trended steady on all fat contents for the Thanksgiving holiday. MSC supplies were light to moderate. Schedules were seasonally reduced. Domestic and export demand was light to moderate, though demand for frozen 15-20% continues moderate to good, receiving most buyer interest. The spot marketplace is a predictable quiet this week for Thanksgiving, a pattern that may come as a comfort to many in industry in such variable times. A few contract negotiations for 2012 continue to wrap up with a majority of MSC contracts having been finalized on either a formula basis or at higher levels than those seen in 2011 or most preceding years. Market activity was light to moderate. Supplies of raw materials were light. Frames traded between 12-14 cents FOB.

## Weekly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

	Frozen			Fresh			
Fat Content	25-Nov-11	Last Week	Last Year	25-Nov-11	Last Week	Last Year	
15% or Less							
Price Range			-	31.00 - 32.00	31.00 - 32.00	18.00-19.00	
Wtd Avg Price			-	31.71	31.67	18.67	
Volume Traded	-	-	-	143	122	122	
Volume Exported	-	-	-	-	-	-	
15-20%							
Price Range	34.00 - 39.00	34.00 - 40.00	15.00-22.00	22.00 - 32.00	22.00 - 35.00	13.00-20.50	
Wtd Avg Price	36.58	36.69	20.95	27.27	27.98	16.14	
Volume Traded	1,508	1,325	883	2,978	3,040	3,049	
Volume Exported	1,388	1,162	803	204	204	694	
20% or More							
Price Range	-	-	-	22.50 - 23.00	22.50	18.00-20.00	
Wtd Avg Price			-	22.63	22.50	19.33	
Volume Traded	-	-	-	163	122	122	
Volume Exported	-	-	-	-	-	-	



## Monthly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

	Frozen			Fresh		
Fat Content	Oct 2011	Sep 2011	Oct 2010	Oct 2011	Sep 2011	Oct 2010
15% or Less						
Wtd Avg Price	-	-	-	30.86	32.06	18.55
Volume Traded	-	-	-	592	839	775
Volume Exported	-	-	-	-	-	-
15-20%						
Wtd Avg Price	35.47	32.48	19.86	28.01	30.69	15.79
Volume Traded	8,651	8,432	7,428	14,870	17,023	14,895
Volume Exported	7,811	7,872	6,668	3,182	4,406	3,305
20% or More						
Wtd Avg Price	-	-	-	-	-	18.00
Volume Traded	-	-	-	-	-	204
Volume Exported	-	-	-	-	-	-

Note: Volume exported refers to that portion of the total volume that is destined for export markets.

